(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ISSUANCE OF S$150,000,000 3.02 PER CENT. FIXED RATE NOTES DUE 2008 PURSUANT TO THE S$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaMall Trust Management Limited, as manager of CapitaMall Trust ("**CMT**"), wishes to announce that CMT MTN Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CMT) (the "**CMT Trustee**"), has issued S$150,000,000 3.02 per cent. Fixed Rate Notes Due 2008 (the "**Notes**"). The Notes are issued under the S$1,000,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 16 April 2007. DBS Bank Ltd. has been appointed as dealer of the Notes.

The Notes will mature on 12 December 2008 and will bear an interest rate of 3.02 per cent. per annum payable semi-annually in arrears.

The Issuer will lend the proceeds from the issuance of the Notes to the CMT Trustee, who will in turn use such proceeds to refinance short term borrowings and to finance asset enhancement works.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
12 December 2007