CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITALAND (CHINA) INVESTMENT CO., LTD.

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect wholly-owned subsidiary, CapitaLand (China) Investment Co., Ltd ("CCIC") has increased its registered capital from US$50 million to US$74.3 million (the "Share Increase").

The Share Increase is by way of a cash injection by CCIC's sole shareholder, CapitaLand China Holdings Pte Ltd, another indirect wholly-owned subsidiary of CapitaLand.

CapitaLand's interest in CCIC remains unchanged at 100% after the Share Increase.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Low Sai Choy
Company Secretary
13 December 2007