CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(I) ISHA INVESTMENTS (MAURITIUS) LIMITED
(II) PINNACLE ONE LIMITED
(III) PINNACLE TWO LIMITED
(IV) PINNACLE THREE LIMITED
(V) PINNACLE FOUR LIMITED
(VI) PINNACLE FIVE LIMITED
(VII) PINNACLE SIX LIMITED
(VIII) PINNACLE SEVEN LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Mauritius:

(I)	Name	:	Isha Investments (Mauritius) Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$8 comprising 8 ordinary shares of no par value
(II)	Name	:	Pinnacle One Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
(III)	Name	:	Pinnacle Two Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
(IV)	Name	:	Pinnacle Three Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
(V)	Name	:	Pinnacle Four Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value

(VI)	Name	:	Pinnacle Five Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
(VII)	Name	:	Pinnacle Six Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
(VIII)	Name	:	Pinnacle Seven Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
19 December 2007