CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

DISSOLUTION OF INDIRECT WHOLLY-OWNED SUBSIDIARY, SUPERTEK SYSTEMS PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that Supertek Systems Pte Ltd ("SSPL"), its indirect wholly-owned subsidiary which is incorporated in Singapore has been dissolved.

The dissolution of SSPL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
15 February 2007