# CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number 198900036N

## ANNOUNCEMENT

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**COMPULSORY ACQUISITION OF SHARES IN RAFFLES HOLDINGS LIMITED**

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CapitaLand Limited ("**CapitaLand**") refers to its announcements on 11 December 2006 and 5 January 2007, respectively, in relation to its compulsory acquisition of shares (the "**Compulsory Acquisition**") in Raffles Holdings Limited ("**RHL**").

CapitaLand wishes to announce that following the Compulsory Acquisition, RHL has become an indirect wholly-owned subsidiary of CapitaLand as of 20 January 2007.

By Order of the Board

Low Sai Choy
Company Secretary
22 January 2007