CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Singapore:

1)	Name	:	Brilliant Property Investment Holding Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$100 comprising 100 ordinary shares
2)	Name	:	Brilliant Retail Investment Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$2 comprising 2 ordinary shares
3)	Name	:	Brilliant Office Investment Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$2 comprising 2 ordinary shares
4)	Name	:	Brilliant Hotel Investment Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$2 comprising 2 ordinary shares
5)	Name	:	Brilliant Residential Holding Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$2 comprising 2 ordinary shares
6)	Name	:	Brilliant Residential Development Pte. Ltd.
	Principal Activity	:	Property Development
	Share Capital	:	S$2 comprising 2 ordinary shares

7)	Name	:	Brilliant Hotel Trustee Pte. Ltd.
	Principal Activity	:	Investment Holding and Property Development
	Share Capital	:	S$2 comprising 2 ordinary shares
8)	Name	:	Brilliant Retail Trustee Pte. Ltd.
	Principal Activity	:	Investment Holding and Property Development
	Share Capital	:	S$2 comprising 2 ordinary shares
9)	Name	:	Brilliant Office Trustee Pte. Ltd.
	Principal Activity	:	Investment Holding and Property Development
	Share Capital	:	S$2 comprising 2 ordinary shares
10)	Name	:	CapitaLand Nexus Investment Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising 1 ordinary share

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
25 July 2007