CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(A) TINLINE LIMITED
(B) WINTERTON INVESTMENTS LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Hong Kong:

Name	:	Tinline Limited
Principal Activity	:	Provision of Consultancy and Asset Management Services
Share Capital	:	HK$1 comprising 1 ordinary share of HK$1

Name	:	Winterton Investments Limited
Principal Activity	:	Investment Holding
Share Capital	:	HK$1 comprising 1 ordinary share of HK$1

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
24 July 2007