CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

STRIKING-OFF OF DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARY, CAPITALAND SMA PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that its dormant indirect wholly-owned subsidiary, CapitaLand SMA Pte Ltd ("CapitaLand SMA"), had upon its application and as subsequently notified in the Government Gazette notification dated 8 June 2007, been struck off the Register of Companies pursuant to Section 344(4) of the Companies Act, Cap. 50, with effect from 6 June 2007.

The above striking-off of CapitaLand SMA is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, directly or indirectly, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
18 June 2007