CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of the Company will be closed from 14 May 2007 to 16 May 2007 (both dates inclusive) for the purposes of determining shareholders' entitlements to the following proposed dividends for the year ended 31 December 2006:

(a) a first and final dividend of 7.00 cents per share, of which up to 3.97 cents will be less Singapore income tax at 18% and the balance will be 1-tier; and
(b) a special 1-tier dividend of 5.00 cents per share.

Duly completed and stamped transfers in respect of shares not registered in the name of The Central Depository (Pte) Limited, together with all relevant documents of title thereto, received by the Company's Registrar, M & C Services Private Limited, 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906, up to 5.00 p.m. on 11 May 2007 will be registered before shareholders' entitlements to the proposed dividends are determined.

Shareholders (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares as at 5.00 p.m. on 11 May 2007 will be entitled to the proposed dividends.

The proposed dividends, if approved by shareholders at the forthcoming Annual General Meeting to be held on 27 April 2007, will be paid on 28 May 2007.

By Order of the Board

Low Sai Choy
Company Secretary

Singapore
23 March 2007