CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

SUMMARY REPORT 2006 - CORRIGENDUM

CapitaLand Limited (the "Company") refers to its Summary Report 2006 ("SR 2006") which was sent to shareholders on 23 March 2007.

The Company wishes to advise that in the section "Other Information" on page 32 of the SR 2006, the figures "80,683" respectively appearing in the third row of the last two columns of the sub-section headed "Payable by Subsidiaries" should instead be "90,683". Consequently, the figures in the last two columns of the line item "Sub-Total 2" should instead respectively be "274,786" (instead of "264,786") and the figures in the last two columns of the line item "Total for Directors of the Company" at the end of the table should be "1,355,789" (instead of "1,345,789") and "6,497,029" (instead of "6,487,029") respectively. Correspondingly, the figure at the end of footnote (5) at the top of page 33 should be "$8,583" (instead of "$4,583").

Pages 32 and 33 of the SR 2006 reflecting the corrected figures are attached for information and reference.

The SR 2006 incorporating the above amendments is available on the Company's website at www.capitaland.com.

By Order of the Board

Low Sai Choy
Company Secretary
27 March 2007