# CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

**ANNOUNCEMENT**

---

**INTEREST PAYMENT RELATING TO FLOATING RATE NOTES SERIES 002 ISSUED UNDER CAPITALAND COMMERCIAL LIMITED'S S$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

---

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, CapitaLand Limited wishes to announce the following interest payment in respect of the S$30 Million Floating Rates Notes Due 2008 (the "Series 002 Notes") issued under the S$1 Billion Multicurrency Medium Term Note Programme of its wholly-owned subsidiary, CapitaLand Commercial Limited (formerly known as CapitaLand Commercial and Integrated Development Limited):

| | |
|---|---|
| Principal Amount of Notes | : S$30 Million |
| Interest Period | : From 10 November 2006 to 10 May 2007 |
| Interest Rate | : 5.07847% per annum |
| Interest Amount | : S$6,295.91 for the coupon amount of each Note having a principal sum of S$250,000 |
| Payment Date | : 10 May 2007 |
| Paying Agent | : Citicorp Investment Bank (Singapore) Limited<br>300 Tampines Avenue 5<br>#09-00 Tampines Junction<br>Singapore 529653 |

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
10 May 2007