CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

DISSOLUTION OF CANARY RIVERSIDE GROUP OF COMPANIES

Further to its announcement dated 16 August 2006, CapitaLand Limited ("CapitaLand") wishes to announce that the following dormant indirect subsidiaries, which had been placed under members' voluntary liquidation, have been dissolved.

1. Canary Riverside Holdings Pte Ltd
2. Canary Riverside Development Pte Ltd
3. Canary Riverside Estate Pte Ltd
4. Canary Riverside Hotel Pte Ltd
5. Canary Riverside Investments Pte Ltd
6. Canary Riverside Properties Pte Ltd
7. CR Hotel Investment Pte Ltd

The dissolution of the above companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
20 November 2007