CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY CAPITALAND REAL ESTATE MANAGEMENT (VIETNAM) LTD

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in Ho Chi Minh City, Vietnam:

Name	:	CapitaLand Real Estate Management (Vietnam) Ltd
Principal Activity	:	Real estate consultancy and management services
Registered Capital	:	US$300,000

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
16 October 2007