CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPANIES IN MEMBERS' VOLUNTARY LIQUIDATION
(A) BRIMITTY PTE LTD
(B) CLOVER PROPERTIES PTE LTD

CapitaLand Limited ("CapitaLand") wishes to announce that Brimitty Pte Ltd ("BPL") and Clover Properties Pte Ltd ("CPPL"), its dormant indirect wholly-owned subsidiaries incorporated in Singapore, have been placed under members' voluntary liquidation.

The voluntary liquidation of BPL and CPPL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2007.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Low Sai Choy
Company Secretary
3 September 2007