CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT SUBSIDIARY
CAPITALAND INDIA PRIVATE LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect subsidiary incorporated in India:

Name	:	CapitaLand India Private Limited
Principal Activity	:	Management and consultancy services
Authorised Share Capital	:	Rs. 75,000,000 divided into 7,500,000 shares of Rs. 10 each
Paid-up Share Capital	:	Rs. 21,000,000 comprising 2,100,000 shares of Rs. 10 each

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
12 September 2007