



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPULSORY ACQUISITION OF SHARES IN THE CAPITAL OF THE ASCOTT GROUP LIMITED BY SOMERSET CAPITAL PTE LTD

CapitaLand Limited ("**CapitaLand**") refers to the announcements on 14 March 2008 and 23 April 2008 by DBS Bank Ltd, for and on behalf of Somerset Capital Pte Ltd ("**SCPL**"), a wholly-owned subsidiary of CapitaLand, in relation to SCPL's compulsory acquisition of the issued ordinary shares in the capital of The Ascott Group Limited ("**Ascott**") held by shareholders of Ascott (other than SCPL, Somerset Land Pte Ltd ("**SLPL**") and Areca Investment Pte Ltd ("**AIPL**")) who had not validly accepted the voluntary unconditional cash offer by SCPL for Ascott as at the close of the offer at 5.30 p.m. on 11 March 2008 (the "**Compulsory Acquisition**"). SLPL and AIPL are also wholly-owned subsidiaries of CapitaLand.

Following the exercise by SCPL on 23 April 2008 of its rights under section 215 of the Companies Act, Chapter 50 of Singapore, the Compulsory Acquisition was completed on 28 April 2008 and Ascott has become an indirect wholly-owned subsidiary of CapitaLand. Ascott will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9 a.m. on 29 April 2008.

By Order of the Board

Low Sai Choy
Company Secretary
28 April 2008