



THE ASCOTT GROUP LIMITED
(Incorporated in the Republic of Singapore)
Company Registration no. 197900881N

**DELISTING OF THE ASCOTT GROUP LIMITED
(THE "COMPANY")**

Reference is made to the announcement issued on 28 April 2008 by CapitaLand Limited ("CapitaLand"), in relation to the completion of the compulsory acquisition of the issued ordinary shares in the capital of the Company by Somerset Capital Pte Ltd, a wholly-owned subsidiary of CapitaLand, under Section 215(1) of the Companies Act, Chapter 50 of Singapore (the "Announcement"). As stated in the Announcement, the Company has become an indirect wholly-owned subsidiary of CapitaLand.

The Company had on 31 March 2008 obtained the approval (the "In-principle Approval") of the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the delisting of the Company from the Official List of the SGX-ST (the "Delisting") and a waiver from Rules 1307 and 1309 of the SGX-ST Listing Manual (the "Waiver") for the purposes of the Delisting, subject to the Company making an immediate announcement of the Waiver granted. Please note that the In-principle Approval is not to be taken as an indication of the merits of the proposed Delisting.

Accordingly, the Board of Directors wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9 a.m. on 29 April 2008.

By Order of the Board

Hazel Chew / Lam Chee Kin
Joint Company Secretaries
28 April 2008