



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF SUBSCRIPTION OF SHARES AND ASSIGNMENT OF LOAN

Further to its announcement made on 30 July 2008, CapitaLand Limited ("CapitaLand") wishes to announce that its indirect subsidiary, Fine Day Pte. Ltd. ("Fine Day") has issued and allotted 79 ordinary shares to CapitaLand's indirect wholly-owned subsidiary, CapitaLand China Holdings Pte Ltd ("CCH"), and 20 ordinary shares to CapitaLand China Development Fund II Limited (the "Fund"), for a total cash consideration of S\$99. The assignment of shareholder's loan of approximately S\$19.66 million (representing 20% of the total amount of shareholder's loan owing by Fine Day to CCH) by CCH to the Fund has also been completed.

Following the aforesaid allotment and issuance of shares by Fine Day, CapitaLand's interest in Fine Day is reduced from 100% to 80%.

By Order of the Board

Low Sai Choy
Company Secretary
15 August 2008