(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

COMPLETION OF ACQUISITION OF THE ATRIUM@ORCHARD AND USE OF PROCEEDS OF CONVERTIBLE BONDS DUE 2013

CapitaMall Trust Management Limited, as manager of CapitaMall Trust ("**CMT**", and manager of CMT, the "**Manager**"), is pleased to announce that further to its announcement dated 22 May 2008 in connection with the entry into of the sale and purchase agreement for the acquisition of The Atrium@Orchard (the "**Acquisition**"), the Acquisition has been completed today.

The total acquisition cost of The Atrium@Orchard is approximately S$850.0 million, comprising:

(i) the purchase consideration of S$839.8 million; and

(ii) other fees and expenses (including acquisition fee and professional fee and expenses) of approximately S$10.2 million.

The Manager also wishes to announce that the Acquisition is funded by:

(i) the proceeds from the issuance of S$650.0 million convertible bonds due 2013 (the "**Convertible Bonds**") which is secured by The Atrium@Orchard; and

(ii) a portion of the proceeds from the issuance of notes pursuant to the S$1.0 billion medium term notes programme established by CMT through its subsidiary CMT MTN Pte. Ltd.

Pursuant to one of the conditions imposed by the in-principle approval granted by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Convertible Bonds, the Manager wishes to announce that the net proceeds of the Convertible Bonds have been fully disbursed towards the payment of the acquisition cost of The Atrium@Orchard.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
15 August 2008

Important Notice

The value of the units in CMT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of CMT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.