



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF THE SALE OF SHARES IN IPJORA HOLDINGS SDN BHD AND FREEHOLD COMMERCIAL LAND IN MALAYSIA

Further to its announcement made on 3 June 2008, CapitaLand Limited ("CapitaLand") wishes to announce that:

- (1) its indirect wholly-owned subsidiary, Ipjora (S) Pte Ltd has completed the sale of its entire 60% stake in Ipjora Holdings Sdn Bhd ("IHSB"); and
- (2) its indirect 30% owned associated company, Wisma Matex Sdn Bhd has completed the sale of three pieces of freehold commercial land measuring approximately 6,026 square metres in total, located in Bandar Johor Bahru and District of Johor Bahru, Malaysia.

Following the above completion, IHSB has ceased to be an indirect subsidiary of CapitaLand.

By Order of the Board

Low Sai Choy
Company Secretary
1 December 2008