



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CAPITARETAIL CHINA TRUST MANAGEMENT LIMITED

CapitaLand wishes to announce that the issued and paid-up share capital of **CRCTML** has increased from S\$1,000,000 (comprising 1,000,000 ordinary shares) to S\$4,250,000 (comprising 4,250,000 ordinary shares).

The increase is by an allotment and issue of 3,250,000 new ordinary shares for cash at S\$1 per share to the existing shareholders of CRCTML which are indirect wholly-owned subsidiaries of **CapitaLand**.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

Definitions:

CapitaLand CapitaLand Limited

CRCTML CapitaRetail China Trust Management Limited, an indirect wholly-owned subsidiary of CapitaLand

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
16 December 2008