



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF SALE OF THE ENTIRE STAKE IN MORIMOTO ASSET MANAGEMENT CO., LTD.

Further to its announcement made on 27 November 2008, CapitaLand Limited ("CapitaLand") wishes to announce that CapitaLand Japan Kabushiki Kaisha has today completed the sale of its entire 33.4% stake in Morimoto Asset Management Co., Ltd. ("MMAM").

Following the completion of the sale, MMAM has ceased to be an indirect associated company of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
19 December 2008