



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF SALE OF SHARES IN MING ZHU INVESTMENTS (BVI) LIMITED

Further to its announcement made on 21 November 2008, CapitaLand Limited ("CapitaLand") wishes to announce that its indirect wholly-owned subsidiary, Ascott Holding (China) Limited has today completed the sale of its entire 100% stake in Ming Zhu Investments (BVI) Limited ("MZBVI").

Following the completion of the sale, MZBVI and its wholly-owned subsidiaries, Ming Zhu Investments (Hong Kong) Limited and Citadines Ming Zhu (Chongqing) Property Co., Ltd., have ceased to be subsidiaries of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
30 December 2008