CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

DISSOLUTION OF INDIRECT SUBSIDIARY
CAPFIN MR1 SDN BHD

Further to its announcement dated 14 September 2005, CapitaLand Limited ("CapitaLand") wishes to announce that its indirect subsidiary incorporated in Malaysia, CapFin MR1 Sdn Bhd ("CapFin"), which had been placed under members' voluntary liquidation, has been dissolved.

The dissolution of CapFin is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Low Sai Choy
Company Secretary
4 February 2008