CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF INDIRECT WHOLLY-OWNED SUBSIDIARY CAPITALAND MANAGEMENT (CHINA) CO., LTD.

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect wholly-owned subsidiary, CapitaLand Management (China) Co., Ltd. ("CMCC") has increased its registered capital from US$0.14 million (approximately S$0.20 million) to US$36.54 million (approximately S$51.89 million) (the "Share Increase").

The beneficial owners of the Share Increase are:

(a) Hua Jia Holdings Pte Ltd, a wholly-owned subsidiary of CapitaLand China Holdings Pte Ltd ("CCH"), in respect of US$33.2 million (approximately S$47.12 million), representing 90.86% in the enlarged registered capital of CMCC; and

(b) CCH, an indirect wholly-owned subsidiary of CapitaLand, in respect of US$3.20 million (approximately S$4.54 million), representing 8.76% in the enlarged registered capital of CMCC.

CCH was originally the sole shareholder of CMCC and its original holding of US$0.14 million (approximately S$0.20 million) represents 0.38% in the enlarged registered capital.

CapitaLand's indirect interest in CMCC remains at 100% after the Share Increase.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Low Sai Choy
Company Secretary
19 February 2008