CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(I) INDIGO SERVICES PRIVATE LIMITED
(II) STAR AMBER LIMITED
(III) MOON AMBER LIMITED
(IV) FIRE AMBER LIMITED
(V) EARTH AMBER LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries:

(I)	Name	:	Indigo Services Private Limited
	Principal Activity	:	Project and property management services
	Share Capital	:	Rs. 100,000 (approximately S$3,665) comprising 10,000 equity shares of Rs. 10 each
	Place of Incorporation	:	India
(II)	Name	:	Star Amber Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
	Place of Incorporation	:	Mauritius
(III)	Name	:	Moon Amber Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
	Place of Incorporation	:	Mauritius
(IV)	Name	:	Fire Amber Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
	Place of Incorporation	:	Mauritius
(V)	Name	:	Earth Amber Limited
	Principal Activity	:	Investment holding
	Stated Capital	:	S$2 comprising 2 ordinary shares of no par value
	Place of Incorporation	:	Mauritius

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
11 January 2008