A Member of CapitaLand

THE ASCOTT GROUP LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No: 197900881N

COMPLETION OF THE DIVESTMENT OF 6 SARKIES ROAD

On 15 October 2007, The Ascott Group Limited (the "Company") announced the divestment of the property comprising the 32 apartment units at 6 Sarkies Road Singapore (the "Divestment").

The Company is pleased to announce that the Divestment was completed on 31 January 2008.

By Order of the Board

Hazel Chew/ Lam Chee Kin
Joint Company Secretaries
31 January 2008