



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

CENTRAL CHINA REAL ESTATE LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce that its indirect associated company, Central China Real Estate Limited ("CCRE"), a Henan-based residential property group, has today announced the outcome of its global offering (the "Global Offering") of 500,000,000 shares of nominal value of HK\$0.10 each in CCRE (subject to the exercise of any over allotment option). The Global Offering was fully subscribed.

On completion of the Global Offering (which is expected to become unconditional at 8 am on 6 June 2008) and assuming no exercise of the over allotment option, CapitaLand's effective interest in CCRE will be reduced from 36.14% to 27.11%. CapitaLand remains a strategic investor in CCRE.

The Global Offering is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

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By Order of the Board

Low Sai Choy
Company Secretary
5 June 2008