



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

- (I) CITADINES (NETHERLANDS) B.V.**
- (II) CITADINES INVESTMENTS B.V.**
- (III) CRDF LIMITED**

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries:

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|-------|----------------------------------|---|---|
| (I) | Name | : | Citadines (Netherlands) B.V. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up Share Capital | : | EUR 18,000 (approximately S\$38,300)
comprising 180 shares of EUR 100 each |
| | Place of Incorporation | : | The Netherlands |
| (II) | Name | : | Citadines Investments B.V. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up Share Capital | : | EUR 18,000 (approximately S\$38,300)
comprising 180 shares of EUR 100 each |
| | Place of Incorporation | : | The Netherlands |
| (III) | Name | : | CRDF Limited |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up Share Capital | : | US\$1 comprising 1 ordinary share |
| | Place of Incorporation | : | Cayman Islands |

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Low Sai Choy
Company Secretary
6 June 2008