



NEWS RELEASE

For immediate release
11 June 2008

CapitaLand wins Singapore's "Green Oscar" for its comprehensive green strategy

Developer recognised for "its comprehensive green strategy and tracking of environmental performance"

Singapore, 11 June 2008 – CapitaLand Limited ("CapitaLand") today announced that it has been awarded the prestigious Singapore Environmental Achievement Award (SEAA) 2007/08 at the Singapore Green Summit 2008 held this evening. The real estate developer is the only Top Achiever of the award this year.

Mr Richard Hale, a board member of CapitaLand Limited, received the award on behalf of CapitaLand from National Development Minister Mah Bow Tan at the event this evening. The Summit is an annual event organised by the Singapore Environment Council and co-organised by Dun & Bradstreet.

As a winner of the SEAA, CapitaLand now joins an elite rank of businesses around the world that affirms its commitment to environmental excellence and protection of the natural environment.

In recognising CapitaLand as the only Top Achiever for its comprehensive green strategy and tracking of environmental performance, the Singapore Environment Council (SEC) noted that "CapitaLand is committed to be an environmentally sustainable real estate company. It set up the CapitaLand Green Committee, which formulated the CapitaLand Green Buildings Guidelines to advocate green best practices in the Group's commercial, retail and residential properties worldwide. The energy and water usage, waste generation and CO₂ emission of some 150 CapitaLand properties worldwide are also tracked by the CapitaLand Environmental Tracking System".

“CapitaLand also achieved the ISO 14000 certification for its environmental management systems for the entire Group in Singapore, and for its business unit CapitaLand China in China. The Group is now extending the certification to other overseas operations.

“The Singapore-based real estate developer also recently started the ‘Building A Greener Future’ Programme. This is a series of green initiatives, with the mascot CapitaFrog, to encourage staff, tenants, shoppers, schools and the general public to play a role in environment protection,” the SEC added.

Mr Liew Mun Leong, President and CEO of CapitaLand Group, said: “CapitaLand is honoured to be the only Top Achiever of the Singapore Environmental Achievement Award this year. This ‘Green Oscar’ is in recognition of CapitaLand’s comprehensive green strategy, something that we have internalised as a Group, and which we have been conscientious and consistent in implementing across our global footprint of over 110 cities in more than 20 countries.”

“This award has not been achieved in a vacuum; it is through the wholehearted support of all our stakeholders – our management team, our staff, our business partners, our customers, our architects, engineers, contractors, and our tenants – that we have been able to embark on this journey. I am confident that this win will spur all of us on, to work closely to bring about a green future for our children and their future generations,” Mr Liew added.

About the Singapore Environmental Achievement Award

The Singapore Environmental Achievement Award (SEAA) was developed to inspire Singapore-based organisations to become more committed to environmental and social responsibilities. As the only local award that addresses overall environmental initiatives and awareness within an organisation, the SEAA is the most prestigious environmental award in Singapore. The SEAA is organised by the Singapore Environment Council (SEC) and supported by the National Environment Agency (NEA). The SEAA is the only local award that addresses overall management systems, performance, environmental initiatives and awareness within an organization.

About CapitaLand Green Programme

As an international corporate citizen, CapitaLand is committed to be an environmentally sustainable real estate company. The Group's Green initiatives are spearheaded by its Green Committee which comprises senior executives from both its Singapore and overseas operations. The comprehensive CapitaLand Green Buildings Guidelines guide the sustainable development and management of its properties. An ISO 14000-certified company, CapitaLand also has an Environmental Tracking System to track energy and water usage, waste generation and carbon dioxide emission of about 150 CapitaLand properties worldwide. To reach out to the community, the CapitaLand "Building A Greener Future" Programme is a series of green initiatives aimed at getting the Company's stakeholders to play a role in protecting the environment.

About CapitaLand

CapitaLand is the largest listed real estate company in Southeast Asia by market capitalisation. Headquartered in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific, Europe and the Gulf Co-operation Council (GCC) countries. The company's real estate and hospitality portfolio spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region. The listed subsidiaries and associates of CapitaLand include Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and CapitaRetail China Trust.

Issued by: CapitaLand Limited *(Co. Regn: 198900036N)*

Date: 11 June 2008

Analyst contact:

Harold Woo

SVP, Investor Relations

Tel: +65 6823 3210

Email: harold.woo@capitaland.com

Media contact:

Ng Wei Joo

VP, Corporate Communications

Tel: +65 6823 3532

Email: ng.weiwoo@capitaland.com