



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT ASSOCIATED COMPANY

中信凯德（北京）管理咨询有限公司

CITIC CAPITALAND (BEIJING) MANAGEMENT CONSULTING CO., LTD.

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect associated company incorporated in The People's Republic of China:

Name : 中信凯德（北京）管理咨询有限公司
CITIC CapitaLand (Beijing) Management Consulting Co., Ltd.

Principal Activity : Asset Management Consultancy / Investment Consultancy and Financial Advisory

Registered Capital : RMB 500,000 (approximately S\$98,000)

CapitaLand RECM Pte. Ltd., an indirect wholly-owned subsidiary of CapitaLand, holds 50% stake in the registered capital, whilst the other 50% is held by CITIC Trust Co., Ltd, a party unrelated to the CapitaLand Group.

Other than their interests in CapitaLand, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
23 June 2008