CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES
(I) LONSVALE MAURITIUS HOLDINGS LTD
(II) LV VADAPALANI LTD
(III) LV TUMKUR LTD
(IV) CCDF II LIMITED

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiaries:

(I)	Name	:	Lonsvale Mauritius Holdings Ltd
	Principal Activity	:	Investment Holding
	Stated Capital	:	S$1 comprising 1 ordinary share of S$1
	Place of Incorporation	:	Mauritius
(II)	Name	:	LV Vadapalani Ltd
	Principal Activity	:	Investment Holding
	Stated Capital	:	S$1 comprising 1 ordinary share of S$1
	Place of Incorporation	:	Mauritius
(III)	Name	:	LV Tumkur Ltd
	Principal Activity	:	Investment Holding
	Stated Capital	:	S$1 comprising 1 ordinary share of S$1
	Place of Incorporation	:	Mauritius
(IV)	Name	:	CCDF II Limited
	Principal Activity	:	Investment Holding
	Share Capital	:	US$1 comprising 1 ordinary share of US$1
	Place of Incorporation	:	Cayman Islands

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
11 March 2008