



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

THOMSON PLAZA (PRIVATE) LIMITED

CapitaLand Limited ("CapitaLand") refers to its announcement made on 27 December 2007 relating to the placement of, *inter alia*, Thomson Plaza (Private) Limited ("TPPL"), under members' voluntary liquidation.

TPPL is a wholly-owned subsidiary of CapitaLand Commercial Limited ("CCL"), which is in turn a wholly-owned subsidiary of CapitaLand.

Pursuant to an application made by CCL, the High Court of Singapore has by Order of Court ordered that all further proceedings in the voluntary winding up of TPPL be stayed until further order. In light of the stay of the winding up proceedings, TPPL is no longer in liquidation and can resume the conduct of its business and affairs. The Order of Court was lodged with the Accounting and Corporate Regulatory Authority ("ACRA") and the status of TPPL was changed to "Live" in ACRA's records.

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
4 November 2008