



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

DISSOLUTION OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

- (I) BRIMITTY PTE LTD**
- (II) HUTENG INVESTMENT (SHANGHAI) PTE LTD**
- (III) PRASOLITE PTE LTD**

Further to its announcements dated 3 September 2007 and 27 December 2007, CapitaLand Limited ("CapitaLand") wishes to announce that the following indirect wholly-owned subsidiaries incorporated in Singapore, which had been placed under members' voluntary liquidation, have been dissolved.

- (I) Brimitty Pte Ltd
- (II) Huteng Investment (Shanghai) Pte Ltd
- (III) Prasiolite Pte Ltd

The dissolution of the above companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2008.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
26 November 2008