



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

**INTEREST PAYMENT RELATING TO FLOATING RATE NOTES SERIES 002
ISSUED UNDER THE ASCOTT CAPITAL PTE LTD'S
S\$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, CapitaLand Limited wishes to announce the following interest payment in respect of the S\$65 Million Floating Rate Notes Due 2010 issued under the S\$1 Billion Multicurrency Medium Term Note Programme of its indirect wholly-owned subsidiary, The Ascott Capital Pte Ltd:

Principal Amount of Notes: S\$65 Million

Interest Period : From 28 April 2008 to 28 October 2008

Interest Rate : 2.02772% per annum

Interest Amount : S\$2,541.59 for the coupon amount of each Note having a principal sum of S\$250,000

Payment Date : 28 October 2008

Paying Agent : Citicorp Investment Bank (Singapore) Limited
300 Tampines Avenue 5
#09-00 Tampines Junction
Singapore 529653

By Order of the Board

Low Sai Choy
Company Secretary
24 October 2008