



## **CAPITALAND LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No.: 198900036N

### **ANNOUNCEMENT**

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#### **COMPLETION OF INJECTION OF (I) RAFFLES CITY SHANGHAI, (II) RAFFLES CITY BEIJING AND (III) RAFFLES CITY CHENGDU INTO RAFFLES CITY CHINA FUND LIMITED**

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Further to its announcement made on 22 August 2008, CapitaLand Limited ("CapitaLand") wishes to announce that it has today completed the sales of its entire interests in the three integrated developments in China, namely Raffles City Shanghai, Raffles City Beijing and Raffles City Chengdu, to Raffles City China Fund Limited (the "Completion").

Following the Completion, Hua Qing Holdings Pte Ltd, Floral Land Pte. Ltd. and Calderdale Pte. Ltd. have ceased to be subsidiaries of CapitaLand and are now indirect associated companies of CapitaLand.

By Order of the Board

Low Sai Choy  
Company Secretary  
9 September 2008