



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 198900036N

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF CAPITAL TOWER, BEIJING

Further to its announcement made on 3 September 2008, CapitaLand Limited ("CapitaLand") wishes to announce that it has today completed the divestment of its entire equity interest in Capital Tower, Beijing (the "Completion").

Following the Completion, Hua Lei Holdings Pte. Ltd. and Beijing Xinjincheng Real Estate Management Co., Ltd. have ceased to be indirect wholly-owned subsidiaries of CapitaLand.

By Order of the Board

Low Sai Choy
Company Secretary
25 September 2008