



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISCONTINUANCE OF LEGAL ACTION BROUGHT AGAINST EIGHT (8) CONSENTING SUBSIDIARY PROPRIETORS (OWNING FOUR (4) UNITS) OF GILLMAN HEIGHTS CONDOMINIUM

We refer to the announcement made by CapitaLand Limited ("CapitaLand") on 20 February 2008 concerning the legal action (the "Action") brought against a group of eight (8) consenting subsidiary proprietors (owning four (4) units) of Gillman Heights Condominium ("Gillman Heights") in the Singapore High Court by Ankerite Pte. Ltd. ("Ankerite"), an indirectly-owned associated company of CapitaLand.

The Court of Appeal had on 9 February 2009 ruled in favour of the en-bloc sale of Gillman Heights to Ankerite. As a consequence, and upon consultation with its lawyers, Ankerite has on 2 April 2009 discontinued the Action in the Singapore High Court.

By Order of the Board

Low Sai Choy
Company Secretary
2 April 2009