Not for distribution in the United States

This release is not an offer for sale of the securities in the United States. The Rights Units and the nil-paid rights may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (as amended). Neither the Manager nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.

CapitaMall Trust

(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE
ISSUE OF 1,502,358,923 NEW UNITS IN CAPITAMALL TRUST

Further to its announcement dated 27 March 2009 in relation to the results of the **Rights Issue**, the **Manager** wishes to announce that it has issued an aggregate of 1,502,358,923 **Rights Units** today, bringing the total number of **Units** in issue to 3,171,646,616.

The **Rights Units** will, upon allotment and issue, rank *pari passu* in all respects with the existing **Units** in issue as at the date of issue of the **Rights Units**, including the right to any distributions which may accrue for the period from 1 January 2009 to 31 March 2009 as well as all distributions thereafter.

The **Rights Units** will be listed and quoted on the Main Board of the **SGX-ST** with effect from 9.00 a.m. on 3 April 2009.

Definitions:

CMT	CapitaMall Trust
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
MAS	Monetary Authority of Singapore
OIS Circular	The circular incorporating the offer information statement dated 6 March 2009 lodged with the MAS in connection with the Rights Issue
Rights Issue	The issue of new Units on an underwritten and renounceable basis to eligible Unitholders on the basis of 9 Rights Units for every 10 existing Units held as at 6 March 2009 at 5.00 p.m. at the issue price of S$0.82 per Rights Unit, fractional entitlements to be disregarded
Rights Units	The 1,502,358,923 Units issued pursuant to the Rights Issue
SGX-ST	Singapore Exchange Securities Trading Limited
Unit	A unit representing an undivided interest in CMT
Unitholder	A Depositor whose securities account with The Central Depository (Pte) Limited is credited with Unit(s). The term “Depositor” shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company Registration No. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
2 April 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The **OIS Circular** may be accessed online at the website of the **MAS** at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>. The **MAS** assumes no responsibility for the contents of the **OIS Circular**. The availability of the **OIS Circular** on the **MAS** website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The **MAS** has not, in any way, considered the investment merits of **CMT**. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the **OIS Circular**.

The value of the **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.