



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CHANGE OF INTEREST IN ACRJ2 PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its indirect wholly-owned subsidiary, ACRJ2 Pte. Ltd. ("**ACRJ2**") has increased its issued and paid-up share capital from S\$1 to S\$1,000 (comprising 1,000 ordinary shares) (the "**Share Increase**") by allotting 299 ordinary shares for S\$299 to its existing sole shareholder, CapitaLand Fund Management Limited, an indirect wholly-owned subsidiary of CapitaLand, and 700 ordinary shares for S\$700 to ArcResidential Japan Investments Limited, an unrelated third party.

Following the Share Increase, CapitaLand's interest in ACRJ2 is reduced to 30%. Thus, ACRJ2 has ceased to be an indirect wholly-owned subsidiary and become an indirect associated company of CapitaLand.

The above Share Increase is not expected to have any material impact on the profit of the CapitaLand Group (before revaluations and impairments) for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above Share Increase.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
13 August 2009