



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 100% STAKE IN NINGBO JIANGBEI KAIDE PROPERTY SERVICE CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its indirect wholly-owned subsidiary, CapitaLand Management (China) Co., Ltd. has acquired 100% stake (the "**Acquisition**") in Ningbo Jiangbei Kaide Property Service Co., Ltd. ("**Ningbo Jiangbei Kaide**") from Ningbo Xin Yin Property Development Co., Ltd which is an indirect 50% associated company of CapitaLand.

Ningbo Jiangbei Kaide is a property management company incorporated in the People's Republic of China.

The cash consideration of RMB200,000 (approximately S\$41,000) for the Acquisition was arrived at on a willing-buyer willing-seller basis taking into account, amongst other factors, the net tangible assets of Ningbo Jiangbei Kaide standing at RMB244,364 (approximately S\$50,000) as of 30 November 2009. Following the Acquisition, Ningbo Jiangbei Kaide became an indirect wholly-owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
17 December 2009