



CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

-
1. COMPLETION OF SUBSCRIPTION OF SHARES IN PEACE BASE INVESTMENTS LIMITED
 2. INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF KEISHA LIMITED
-

Further to its announcement made on 1 December 2008, **CapitaLand** wishes to announce that **CapitaLand LF**, **CapitaLand AIF** and **3rd Party** have nominated **Keisha** to collectively subscribe for 730 new preferred shares of US\$1 each (the "**Subscription**"), representing 73.00% stake in the enlarged issued and paid-up share capital of **Peace Base**.

The Subscription has been completed. **Peace Base** is effectively 58.30% owned by **CapitaLand** and it is now an indirect subsidiary of **CapitaLand**.

Keisha has also increased its issued and paid-up share capital from US\$1 to US\$16 by allotting additional 15 ordinary shares for cash at US\$1 per share (the "**Allotment**") to the following parties:

Ordinary shares	CapitaLand LF	CapitaLand AIF	3 rd Party
Number of ordinary shares held before the allotment	1	-	-
Number of new ordinary shares allotted	10	4	1
Equity stake after the allotment	68.75%	25.00%	6.25%

The Allotment has been completed. **Keisha** is effectively 79.86% owned by **CapitaLand** and it is now an indirect subsidiary of **CapitaLand**.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the **CapitaLand** Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of **CapitaLand** has any interest, direct or indirect, in the above transactions.

Definitions:

CapitaLand	CapitaLand Limited
CapitaLand AIF	CapitaLand AIF Limited, an indirect 44.44% owned associated company of CapitaLand
CapitaLand LF	CapitaLand LF (Cayman) Holdings Co., Ltd., an indirect wholly-owned subsidiary of CapitaLand
3rd Party	A party unrelated to CapitaLand
Keisha	Keisha Limited, an indirect wholly-owned subsidiary of CapitaLand
Peace Base	Peace Base Investments Limited

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
22 January 2009