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ASX Announcement
ASX Code: ALZ / AAZPB

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Extension of \$950 Million Multi-Option Facility

Australand today announced that the maturity date for its \$950 million Multi-Option Facility had been extended from 18 June 2010 until 18 June 2011.

The extension of this facility followed the repayment of Australand's \$563 million CMBS Notes on the scheduled maturity date of 25 June 2009.

Australand's Managing Director, Bob Johnston, said "We are pleased with the support that all of the lenders in the syndicate have continued to show for the business".

Key covenants in the facility remain unchanged and Australand confirmed that it continues to comfortably comply with these covenants.

Issued by:

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