

This release is not an offer for sale of the securities in the United States. The Rights Units and the nil-paid rights may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (as amended). Neither the Manager nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS OF THE RIGHTS ISSUE

Further to its announcements dated 2 April 2009, 9 April 2009 and 8 May 2009 in relation to the use of the proceeds from the **Rights Issue**, the **Manager** is pleased to announce that S\$350.0 million of the net proceeds of approximately S\$1,200.0 million from the **Rights Issue** has been used for purposes set out in the table below:

	Amount
Net proceeds from the Rights Issue	S\$1,200.0 million
Less :	
Utilisation prior to this announcement	S\$660.0 million
Current Utilisation :	
Cash collateral to release Plaza Singapura which was used as security in connection with the commercial mortgage-backed securities programme originated by CMT through Silver Maple Investment Corporation Ltd. ⁽¹⁾	S\$350.0 million
Balance of net proceeds remaining from the Rights Issue	S\$190.0 million

Note:

- (1) S\$350.0 million of cash collateral is required to be charged to Silver Maple Investment Corporation Ltd for the purposes of maintaining the credit rating of the existing notes issued pursuant to the medium term note programme of Silver Maple Investment Corporation Ltd. S\$335.0 million from this cash collateral will be utilised to repay the S\$335.0 million term loan from Silver Maple Investment Corporation Ltd when it is due in August 2009 and the remaining S\$15.0 million is currently intended to be used to repay in part the next tranche of the term loan from Silver Maple Investment Corporation Ltd due to be repaid in 2010.

The **Manager** will make further announcements via SGXNET when the remaining proceeds of the **Rights Issue** are materially disbursed.

Definitions:

CMT	CapitaMall Trust
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
Rights Issue	The issue of new Units on an underwritten and renounceable basis to eligible Unitholders on the basis of 9 Rights Units for every 10 existing Units held as at 6 March 2009 at 5.00 p.m. at the issue price of S\$0.82 per Rights Unit, fractional entitlements to be disregarded
Rights Units	The 1,502,358,923 Units issued pursuant to the Rights Issue
SGX-ST	Singapore Exchange Securities Trading Limited
Unit	A unit representing an undivided interest in CMT
Unitholder	A Depositor whose securities account with The Central Depository (Pte) Limited is credited with Unit(s). The term "Depositor" shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company Registration No. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
12 June 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The value of the **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.