This release is not an offer for sale of the securities in the United States. The Rights Units and the nil-paid rights may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (as amended). Neither the Manager nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.

(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE LODGEMENT AND DESPATCH OF CIRCULAR INCORPORATING AN OFFER INFORMATION STATEMENT

The **Manager** is pleased to announce that pursuant to the approval by **Unitholders** of the **Rights Issue** at the **EGM** held on 2 March 2009, it has today lodged with the **MAS** the **OIS Circular** in relation to the **Rights Issue** of **CMT**.

The **OIS Circular** is available on the website of the **MAS** at www.mas.gov.sg and will be despatched on 11 March 2009 to **Eligible Unitholders**, together with the **ARE** issued in connection with the **Rights Issue**.

Eligible Unitholders who do not receive the **OIS Circular** and the **ARE** by 16 March 2009 may obtain copies from **CDP** at 4 Shenton Way, #02-01, SGX Centre 2, Singapore 068807 up to 25 March 2009.

Acceptances of Provisional Allotments of Rights Units and Excess Rights Units

Acceptances of provisional allotments of **Rights Units** and (if applicable) applications for **Excess Rights Units** under the **Rights Issue** may be made by way of (i) **ARE** through **CDP** and/or (ii) **Electronic Application** through an **ATM** of a **Participating Bank**.

More information on the procedures for acceptance, payment, renunciation and excess application for **Rights Units** by **Eligible Unitholders** may be found in the **OIS Circular** and **ARE**.

The trading period for the provisional allotments of **Rights Units** (or the "nil-paid" rights) on the **SGX-ST** commences from 9.00 a.m. on 11 March 2009 and ends at 5.00 p.m. on 19 March 2009. **Eligible Unitholders** who sell their "nil-paid" rights on the **SGX-ST** during this period do not need to forward the **ARE** to **Purchasers** as arrangements will be made by **CDP** for the **ARS** to be issued to the **Purchasers**. **Purchasers** should note that **CDP** will, on behalf of **CMT**, send the

ARS accompanied by the **OIS Circular**, by ordinary post and at the **Purchasers'** own risk, to their respective Singapore addresses as recorded with **CDP**.

The **OIS Circular** and its accompanying documents will not be despatched to **Foreign Purchasers**. **Foreign Purchasers** who wish to accept the provisional allotments of **Rights Units** credited to their **Securities Accounts** should make the necessary arrangements with **CDP**, their depository agents or stockbrokers in Singapore.

TIMETABLE OF KEY EVENTS

Eligible Unitholders and **Purchasers** of the "nil-paid" rights are requested to note the following important dates and times in respect of the **Rights Issue**:

Commencement of the "nil-paid" rights trading	:	11 March 2009 from 9.00 a.m.
Last date and time of the "nil-paid" rights trading	:	19 March 2009 at 5.00 p.m.
Last date and time for acceptance of and payment for **Rights Units**	:	25 March 2009 at 5.00 p.m. (9.30 p.m. for **Electronic Applications** through **ATMs** of **Participating Banks**)
Last date and time for application of and payment for **Excess Rights Units**	:	25 March 2009 at 5.00 p.m. (9.30 p.m. for **Electronic Applications** through **ATMs** of **Participating Banks**)

Definitions:

ARE	The application form for Rights Units and Excess Rights Units issued to Entitled Unitholders in respect of their provisional allotments of Rights Units under the Rights Issue
ARS	The application form for Rights Units to be issued to Purchasers of the "nil-paid" rights under the Rights Issue traded on the SGX-ST under the book-entry (scripless) settlement system
ATM	Automated teller machine
CDP	The Central Depository (Pte) Limited
CMT	CapitaMall Trust
EGM	The extraordinary general meeting of Unitholders held on Monday, 2 March 2009 at 2.30 p.m. at STI Auditorium, Level 9, 168 Robinson Road, Capital Tower, Singapore 068912, in which the matters set out in the Notice of Extraordinary General Meeting as set out in the circular to Unitholders dated 9 February 2009 were approved
Electronic Application	Acceptance of the Rights Units and (if applicable) application for Excess Rights Units under the Rights Issue made through an ATM of a Participating Bank in accordance with the terms and conditions of the OIS Circular
Eligible Unitholders	Unitholders with Units standing to the credit of their securities accounts and whose registered addresses with CDP are in Singapore as at 6 March 2009 at 5.00 p.m. or who have, at least three market days (being a day on which the SGX-ST is open for trading in securities) prior to 6 March 2009 at 5.00 p.m., provided CDP with addresses in Singapore for the service of notices and documents, including entitled qualified institutional buyers and such Unitholders who the Manager, on behalf of CMT, and DBS Bank Ltd and J.P. Morgan (S.E.A.) Limited agree, may be offered Rights Units without breaching applicable securities laws
Excess Rights Units	The Rights Units represented by the provisional allotments (A) of (i) Eligible Unitholders who decline, do not accept, and elect not to renounce or sell their provisional allotments of Rights Units under the Rights Issue (during the "nil-paid" rights trading period prescribed by the SGX-ST) and/or (ii) Unitholders other than Eligible Unitholders which have not been sold during the "nil-paid" rights trading period or (B) that have not been validly taken up by the original allottees, renouncees of the provisional allotments or the purchasers of the "nil-paid" rights
Foreign Purchasers	Persons whose registered addresses with CDP are outside Singapore and who purchase the provisional allotments of Rights Units through the book-entry (scripless) settlement system
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
MAS	Monetary Authority of Singapore

OIS Circular	The circular incorporating the offer information statement lodged with the MAS in connection with the Rights Issue
Participating Banks	DBS Bank Ltd (including POSB), Oversea-Chinese Banking Corporation Limited, United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited
Purchasers	Purchasers of the provisional allotments of Rights Units
Rights Issue	The issue of new Units on an underwritten and renounceable basis to Eligible Unitholders on the basis of 9 Rights Units for every 10 existing Units held as at 6 March 2009 at 5.00 p.m. at the issue price of S$0.82 per Rights Unit, fractional entitlements to be disregarded
Rights Units	The new Units to be issued by way of the Rights Issue
Securities Account	Unitholders' securities accounts with CDP (but do not include securities sub-accounts)
SGX-ST	Singapore Exchange Securities Trading Limited
Unit	A unit representing an undivided interest in CMT
Unitholder	A Depositor whose securities account with CDP is credited with Unit(s). The term "Depositor" shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company Registration No. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
6 March 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The **OIS Circular** in relation to the **Rights Issue** will be despatched to **Unitholders**, and will also be made available at the **CDP** from the date of despatch up to 25 March 2009. A potential investor should read the **OIS Circular** before deciding whether to subscribe for **Rights Units** under the **Rights Issue**.

The **OIS Circular** may be accessed online at the website of the **MAS** at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>. The **MAS** assumes no responsibility for the contents of the **OIS Circular**. The availability of the **OIS Circular** on the **MAS** website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The **MAS** has not, in any way, considered the investment merits of **CMT**. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the **OIS Circular**.

The value of the **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.