



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISSOLUTION OF INDIRECT SUBSIDIARY CENTRAL HILL LIMITED

Further to its announcement made on 19 December 2007, CapitaLand Limited ("CapitaLand") wishes to announce that its indirect subsidiary, Central Hill Limited ("Central Hill"), a company incorporated in Hong Kong, which had been placed under members' voluntary liquidation, has been dissolved on 10 March 2009.

The dissolution of Central Hill is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
12 March 2009