Not for distribution in the United States

This release is not an offer for sale of the securities in the United States. The Rights Units and the nil-paid rights may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (as amended). Neither the Manager nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.

(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE
STANDBY PURCHASE ARRANGEMENT WITH SUBSTANTIAL UNITHOLDER

Further to its announcements dated 9 February 2009 and 6 March 2009 in relation to the **Rights Issue** and the lodgement of the **OIS Circular**, respectively, the **Manager** wishes to announce that it was informed by the **Joint Lead Managers and Underwriters** on 12 March 2009 that the **Joint Lead Managers and Underwriters** have entered into the **Standby Purchase Agreement** with **NTUC Fairprice**, a **Substantial Unitholder**, in respect of the **Rights Issue**.

NTUC Fairprice, which holds an aggregate interest of approximately 6.35%[1] in **CMT** as at 3 March 2009, has agreed to purchase **Allocated Rights Units** for up to 27,000,000 **Rights Units** (or approximately 1.80% of the Rights Units), being the **Committed Allocated Rights Units**, in the event that the Rights Issue is not fully subscribed for and subject to the terms and conditions of the **Standby Purchase Agreement**. Immediately upon the issue of the **Rights Units**, and assuming **NTUC Fairprice** (i) accepts its entire provisional allotment of **Rights Units**, (ii) is allocated the entire **Committed Allocated Rights Units** and (iii) does not otherwise acquire or dispose of Units, the aggregate unitholding of **NTUC Fairprice** in **CMT** will be approximately 7.20%.

Pursuant to the **Standby Purchase Agreement**, the **Joint Lead Managers and Underwriters** have agreed to pay to **NTUC Fairprice** a fee of 1.50% of the aggregate **Rights Issue Price** of the **Committed Allocated Rights Units** (which is equivalent to S$332,100).

The **Manager** would like to highlight that in connection with the **Standby Purchase Agreement**:

(i) each of the **Joint Lead Managers and Underwriters** is a financial institution licensed by the **MAS** to conduct underwriting activities; and

(ii) the commission that **NTUC Fairprice** earns is not higher than, and is part of, the commission paid to the **Joint Lead Managers and Underwriters**.

[1] As at 3 March 2009, **NTUC Fairprice** holds 1.52% interest in **CMT** through Alphaplus Investments Pte. Ltd..

Allocated Rights Units	Such number of the Rights Units which the Joint Lead Managers and Underwriters may be required to underwrite which the Joint Lead Managers and Underwriters may require NTUC Fairprice to purchase under the Standby Purchase Agreement, subject to such number being equal to or less than the number of Committed Allocated Rights Units (such number to be notified by the Joint Lead Managers and Underwriters to NTUC Fairprice
CMT	CapitaMall Trust
Committed Allocated Rights Units	27,000,000 Rights Units
Existing Units	The outstanding Units in issue as at the Rights Issue Books Closure Date
Joint Lead Managers and Underwriters	DBS Bank Ltd and J.P. Morgan (S.E.A.) Limited
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
MAS	Monetary Authority of Singapore
NTUC Fairprice	NTUC Fairprice Co-operative Ltd
OIS Circular	The circular incorporating the offer information statement dated 6 March 2009 lodged with the MAS in connection with the Rights Issue
Rights Issue	The issue of new Units on an underwritten and renounceable basis to eligible Unitholders on the basis of 9 Rights Units for every 10 Existing Units held as at the Rights Issue Books Closure Date at the Rights Issue Price, fractional entitlements to be disregarded
Rights Issue Books Closure Date	6 March 2009 at 5.00 p.m., being the date and time on which the Transfer Books and Register of Unitholders was closed to determine the provisional allotments of eligible Unitholders to the Rights Issue
Rights Issue Price	S$0.82 being the issue price per Rights Unit
Rights Units	The new Units to be issued pursuant to the Rights Issue
SGX-ST	Singapore Exchange Securities Trading Limited
Standby Purchase Agreement	The standby purchase agreement dated 12 February 2009 entered into between NTUC Fairprice and the Joint Lead Managers and Underwriters
Substantial Unitholder	A Unitholder with an interest in not less than 5.0% of all Units in issue
Unit	A unit representing an undivided interest in CMT
Unitholder	A Depositor whose securities account with The Central Depository (Pte) Limited is credited with Unit(s). The term “Depositor” shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company Registration No. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
13 March 2009

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The **OIS Circular** in relation to the **Rights Issue** has been despatched to **Unitholders**, and will also be made available at The Central Depositary (Pte) Limited from the date of despatch up to 25 March 2009. A potential investor should read the **OIS Circular** before deciding whether to subscribe for **Rights Units** under the **Rights Issue**.

The **OIS Circular** may be accessed online at the website of the **MAS** at http://masnet.mas.gov.sg/opera/sdrprosp.nsf. The **MAS** assumes no responsibility for the contents of the **OIS Circular**. The availability of the **OIS Circular** on the **MAS** website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The **MAS** has not, in any way, considered the investment merits of **CMT**. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the **OIS Circular**.

The value of the **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.