



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF THE PURCHASE OF THE GILLMAN HEIGHTS CONDOMINIUM

Further to its announcement made on 18 May 2009, CapitaLand Limited wishes to announce that the proposed purchase of the Gillman Heights Condominium (the "Site") by its indirect subsidiary, Ankerite Pte. Ltd. ("Ankerite") has today been completed.

Ankerite will redevelop the Site into a condominium with approximately 1,000 apartments.

By Order of the Board

Low Sai Choy
Company Secretary
22 May 2009