CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

CapitaLand Limited ("**CapitaLand**") wishes to announce that CVH Cayman 1 Limited ("**CVH Cayman 1**"), CVH Cayman 3 Limited ("**CVH Cayman 3**"), Smart Profit International Limited ("**Smart Profit**") and Simple Tone Pte. Ltd. ("**Simple Tone**"), its indirect wholly-owned subsidiaries, have increased the issued and paid-up share capital as follows:

Company	**Number of new ordinary shares issued**	**Total Consideration**	**Issued and paid-up share capital after increase**
CVH Cayman 1	49,999 ordinary shares of US$1 each at a premium of US$0.60 each	US$79,998.40 (approximately S$112,000)	US$50,000 (comprising 50,000 ordinary shares of US$1 each)
CVH Cayman 3	9,999 ordinary shares of US$1 each at par	US$9,999 (approximately S$14,000)	US$10,000 (comprising 10,000 ordinary shares of US$1 each)
Smart Profit	9,999 ordinary shares of US$1 each at par	US$9,999 (approximately S$14,000)	US$10,000 (comprising 10,000 ordinary shares of US$1 each)
Simple Tone	9,999 ordinary shares at S$1 each	S$9,999	S$10,000 (comprising 10,000 ordinary shares)

The respective considerations have been satisfied by capitalising the respective shareholder's loans owing by CVH Cayman 1, CVH Cayman 3, Smart Profit and Simple Tone to their respective immediate holding companies which are wholly-owned subsidiaries of CapitaLand.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Low Sai Choy
Company Secretary
6 November 2009