



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITAMALL TRUST

CapitaMall Trust Management Limited (the "**Company**"), as manager of CapitaMall Trust ("**CMT**", and manager of CMT, the "**Manager**"), wishes to announce that 1,574,714 units in CMT ("**Units**") have been issued at an issue price of S\$1.8138 per Unit to the Company today.

The manner of payment of the Management Fee in Units was disclosed in the following documents:

- (i) the CMT offering circular dated 28 June 2002 issued in connection with the initial public offering of Units;
- (ii) the CMT circular dated 13 May 2003 issued in connection with the acquisition of IMM Building;
- (iii) the CMT circular dated 21 June 2004 issued in connection with the acquisition of Plaza Singapura; and
- (iv) the CMT circular dated 26 June 2006 issued in connection with the joint acquisition of Raffles City Singapore with CapitaCommercial Trust through RCS Trust.

891,001¹ Units have been issued to the Company as payment of the Performance Component of the Management Fee for the period from 1 July 2009 to 30 September 2009 (both dates inclusive) in relation to Tampines Mall, Junction 8 Shopping Centre, Funan DigitalLife Mall, Hougang Plaza, Sembawang Shopping Centre, Jurong Entertainment Centre and Bugis Junction.

The balance of 683,713 Units have been issued to the Company as payment of the Base Component and Performance Component of the Management Fee for the period from 1 July 2009 to 30 September 2009 (both dates inclusive) in relation to CMT's 40.0% interest in Raffles City Singapore through RCS Trust.

With the above-mentioned issue of Units, the Company holds an aggregate of 37,032,098 Units and the total number of Units in issue is 3,179,267,877.

1 The Manager has elected to receive the Performance Component of the Management Fee for The Atrium@Orchard and Plaza Singapura which amounts to an aggregate of approximately S\$749,000, in the form of cash instead of in the form of Units, commencing from 1 July 2009. For the avoidance of doubt, notwithstanding the election by the Manager to receive the Performance Component of the Management Fee in cash in relation to The Atrium@Orchard and Plaza Singapura, the Manager has (in relation to any future payment of Management Fees) the discretion, pursuant to the trust deed dated 29 October 2001 constituting CMT (as amended), to elect to receive the Base Component and/or the Performance Component of the Management Fee in the form of cash, Units or a combination of both.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
6 November 2009

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of CMT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.